



14 January 2009

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY 2000

Dear Sirs

Please be advised that 1,600,000 Employee Options issued under the Ridley Incentive Option Plan have expired. All options issued under this plan have now expired.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G P Watts', is written over the typed name.

G P Watts
Company Secretary