



12th August 2009

INGHAMS AND RIDLEY ENTER INTO LONG TERM FEED SUPPLY RELATIONSHIP

Ridley Corporation Limited today announced that as a result of steadily increasing demand for chicken meat in Australia, Inghams Enterprises Pty Ltd has entered into a long term feed supply agreement with Ridley AgriProducts Pty Ltd for the supply of stockfeed to their Queensland and South Australian operations. This agreement will ensure that feedmill capacity is available commensurate with the expected future growth in demand, and not only provides the commercial rationale for the re-opening of Ridley's Clifton stockfeed mill in South East Queensland, but also improves the utilisation of its South Australian stockfeed mills.

The Clifton mill will operate as a dedicated poultry stockfeed mill when it reopens in October this year following a \$1.3m capital upgrade.

CEO of Ridley Corporation Mr John Murray said *"We are delighted with the agreement and to be further building on our excellent long term relationship with such an iconic Australian company as Inghams."*

Mr Murray continued *"The stockfeed industry is a critical part of the food supply chain and Ridley is dedicated to working with our customers and developing our people and systems to continually deliver the highest levels of quality assurance, mill hygiene, bio-security and general plant efficiencies in all our mills and this arrangement will be at the forefront of this commitment."*

The relationship will result in the Clifton mill ultimately supplying Inghams in excess of 2,000 tonnes of broiler poultry feed per week and the existing Ridley stockfeed mills in South Australia supplying similar quantities within the next few years.

CEO of Inghams Enterprises, Mr Kevin McBain stated *"Contract Milling arrangements with Ridley have over the years provided us with the opportunity to purchase quality feed that meets our rigid specifications at a competitive price and we feel very comfortable further strengthening the ties."*

Mr McBain continued *“It is an arrangement that affords mutual benefits to both companies and we look forward to the continuation of a sustained successful relationship in the years ahead.”*

Ridley AgriProducts is a wholly owned subsidiary of ASX listed Ridley Corporation and is Australia’s largest independent stockfeed manufacturer.

Inghams Enterprises Pty Ltd is the largest integrated producer of quality chicken and turkey products in Australia and is a significant contributor to the food industries of both Australia and New Zealand.

Enquiries

Mr John Murray
Managing Director and CEO
Ridley Corporation Limited
03 8624 6500